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# ABC MOTORS COMPANY LIMITED

## ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2017

### ABRIDGED STATEMENT OF FINANCIAL POSITION

	THE GROUP	
	30 September 2017 Rs '000 (Unaudited)	30 June 2017 Rs '000 (Audited)
<b>ASSETS</b>		
NON-CURRENT ASSETS	1,047,874	1,037,775
CURRENT ASSETS	1,006,734	858,193
<b>TOTAL ASSETS</b>	<b>2,054,608</b>	<b>1,895,968</b>
<b>EQUITY AND LIABILITIES</b>		
CAPITAL AND RESERVES		
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	746,392	711,574
NON-CONTROLLING INTERESTS	8,569	8,400
<b>TOTAL EQUITY AND RESERVES</b>	<b>754,961</b>	<b>719,974</b>
NON-CURRENT LIABILITIES	400,371	391,162
CURRENT LIABILITIES	899,276	784,832
	1,299,647	1,175,994
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,054,608</b>	<b>1,895,968</b>
NUMBER OF ORDINARY SHARES IN ISSUE	6,175,680	6,175,680
NET ASSETS VALUE PER SHARE (Rs)	120.86	115.22
EARNINGS PER SHARE (Rs)	5.04	3.29

### ABRIDGED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP	
	3 Months to 30 September 2017 Rs '000 (Unaudited)	3 Months to 30 September 2016 Rs '000 (Unaudited)
REVENUE	476,401	432,710
OPERATING PROFIT	19,327	15,779
OTHER INCOME	15,180	7,768
FINANCE COSTS	(12,580)	(12,806)
SHARE OF RESULTS OF ASSOCIATES	11,803	11,138
PROFIT BEFORE TAXATION	33,730	21,879
TAXATION	(2,420)	(1,457)
<b>PROFIT FOR THE PERIOD</b>	<b>31,310</b>	<b>20,422</b>
<b>OTHER COMPREHENSIVE INCOME / (LOSS)</b>		
GAIN / (LOSS) ARISING ON REVALUATION OF AVAILABLE-FOR-SALE FINANCIAL ASSETS	3,677	(673)
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>34,987</b>	<b>19,749</b>
PROFIT ATTRIBUTABLE TO:		
OWNERS OF THE COMPANY	31,141	20,308
NON-CONTROLLING INTERESTS	169	114
	31,310	20,422
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO :</b>		
OWNERS OF THE COMPANY	34,818	19,635
NON-CONTROLLING INTERESTS	169	114
	34,987	19,749

### ABRIDGED STATEMENT OF CHANGES IN EQUITY

	THE GROUP					
	STATED CAPITAL Rs '000	RETAINED EARNINGS Rs '000	OTHER RESERVES RS '000	ATTRIBUTABLE TO OWNERS OF THE COMPANY RS '000	NON-CONTROLLING INTEREST RS '000	TOTAL Rs '000
<b>BALANCE AT 1 JULY 2016 (AS PREVIOUSLY REPORTED)</b>	61,904	541,036	18,443	621,383	8,108	629,491
TRANSFER FROM RETAINED EARNINGS TO REGULATORY RESERVES	-	(9,461)	9,461	-	-	-
PRIOR PERIOD ADJUSTMENTS	-	(7,901)	1,173	(6,728)	-	(6,728)
<b>BALANCE AT 1 JULY 2016 (AS RESTATED)</b>	61,904	523,674	29,077	614,655	8,108	622,763
PROFIT FOR THE PERIOD (AS PREVIOUSLY REPORTED)	-	20,570	-	20,570	114	20,684
PRIOR PERIOD ADJUSTMENTS	-	(262)	-	(262)	-	(262)
PROFIT FOR THE PERIOD (AS RESTATED)	-	20,308	-	20,308	114	20,422
OTHER COMPREHENSIVE LOSS	-	-	(673)	(673)	-	(673)
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD (AS RESTATED)	-	20,308	(673)	19,635	114	19,749
DIVIDEND	-	(13,895)	-	(13,895)	-	(13,895)
<b>BALANCE AT 30 SEPTEMBER 2016</b>	61,904	530,087	28,404	620,395	8,222	628,617
<b>BALANCE AT 1 JULY 2017</b>	61,904	591,747	57,923	711,574	8,400	719,974
PROFIT FOR THE PERIOD	-	31,141	-	31,141	169	31,310
OTHER COMPREHENSIVE INCOME	-	-	3,677	3,677	-	3,677
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-	31,141	3,677	34,818	169	34,987
EFFECTS OF REDUCTION IN SHAREHOLDING IN ASSOCIATES ON PRIOR PERIOD RESERVES	-	1,142	(1,142)	-	-	-
<b>BALANCE AT 30 SEPTEMBER 2017</b>	61,904	624,030	60,458	746,392	8,569	754,961

### ABRIDGED STATEMENT OF CASH FLOWS

	THE GROUP	
	3 Months to 30 September 2017 Rs '000 (Unaudited)	3 Months to 30 September 2016 Rs '000 (Unaudited)
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	31,442	(33,700)
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES	10,676	(5,260)
NET CASH (USED IN) / GENERATED FROM FINANCING ACTIVITIES	(5,878)	2,347
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>36,240</b>	<b>(36,613)</b>
AT THE BEGINNING OF THE PERIOD	(91,209)	(16,718)
AT THE END OF THE PERIOD	(54,969)	(53,331)

#### COMMENTS

1) The abridged unaudited financial statements have been prepared in accordance with International Financial Reporting Standards and on the basis of similar accounting standards as set out in the statutory financial statements for the year ended 30 JUNE 2017.

#### NOTES

- The above interim financial statements are issued pursuant to DEM Rule 17.2 and Section 88 of the Securities Act 2005.
- The Board of Directors of ABC MOTORS COMPANY LIMITED accepts full responsibility for the accuracy of the information contained in this report.
- Copies of the interim financial statements are available, free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.
- The statement of direct and indirect interests of Insiders, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.

By Order of the Board  
ABC Professional & Secretarial Services Ltd  
Company Secretary  
14 November 2017

