



# ABC MOTORS COMPANY LIMITED

## ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND HALF YEAR ENDED 31 DECEMBER 2021

### ABRIDGED STATEMENT OF FINANCIAL POSITION

	THE GROUP	
	As at 31 December 2021 Rs '000 (Unaudited)	As at 30 June 2021 Rs '000 (Audited)
<b>ASSETS</b>		
NON-CURRENT ASSETS	1,577,697	1,516,553
CURRENT ASSETS	1,133,483	1,097,176
<b>TOTAL ASSETS</b>	<b>2,711,180</b>	<b>2,613,729</b>
<b>EQUITY AND LIABILITIES</b>		
CAPITAL AND RESERVES		
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	1,185,987	1,107,701
NON-CONTROLLING INTERESTS	71,315	61,326
<b>TOTAL EQUITY AND RESERVES</b>	<b>1,257,302</b>	<b>1,169,027</b>
NON-CURRENT LIABILITIES	379,185	379,222
CURRENT LIABILITIES	1,074,693	1,065,480
	1,453,878	1,444,702
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,711,180</b>	<b>2,613,729</b>
NET ASSETS VALUE PER SHARE (Rs)	192.04	179.37

### ABRIDGED STATEMENT OF CHANGES IN EQUITY

	THE GROUP					TOTAL Rs '000
	STATED CAPITAL Rs '000	RETAINED EARNINGS Rs '000	OTHER RESERVES Rs '000	ATTRIBUTABLE TO OWNERS OF THE COMPANY Rs '000	NON- CONTROLLING INTERESTS Rs '000	
<b>BALANCE AT 1 JULY 2020</b>	61,904	624,491	379,129	1,065,524	57,658	1,123,182
PROFIT FOR THE PERIOD	-	27,624	-	27,624	5,184	32,808
OTHER COMPREHENSIVE LOSS, NET OF INCOME TAX	-	-	(10,791)	(10,791)	-	(10,791)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-	27,624	(10,791)	16,833	5,184	22,017
TRANSFER TO RETAINED EARNINGS	-	3,597	(3,597)	-	-	-
<b>BALANCE AT 31 DECEMBER 2020</b>	<b>61,904</b>	<b>655,712</b>	<b>364,741</b>	<b>1,082,357</b>	<b>62,842</b>	<b>1,145,199</b>
<b>BALANCE AT 1 JULY 2021</b>	61,904	638,236	407,561	1,107,701	61,326	1,169,027
PROFIT FOR THE PERIOD	-	19,151	-	19,151	9,989	29,140
OTHER COMPREHENSIVE INCOME, NET OF INCOME TAX	-	-	59,135	59,135	-	59,135
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-	19,151	59,135	78,286	9,989	88,275
<b>BALANCE AT 31 DECEMBER 2021</b>	<b>61,904</b>	<b>657,387</b>	<b>466,696</b>	<b>1,185,987</b>	<b>71,315</b>	<b>1,257,302</b>

### ABRIDGED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP			
	3 months to 31 December 2021 Rs '000 (Unaudited)	3 months to 31 December 2020 Rs '000 (Unaudited)	6 months to 31 December 2021 Rs '000 (Unaudited)	6 months to 31 December 2020 Rs '000 (Unaudited)
REVENUE	475,252	601,524	1,059,091	1,187,991
OPERATING PROFIT	6,254	16,941	28,723	37,894
OTHER INCOME	5,667	7,393	13,688	11,475
LOSS ALLOWANCE ON FINANCIAL ASSETS	(300)	(300)	(600)	(630)
FINANCE COSTS	(9,255)	(12,330)	(20,061)	(23,820)
SHARE OF RESULTS OF ASSOCIATES	6,385	4,086	8,462	10,678
PROFIT BEFORE TAXATION	8,751	15,790	30,212	35,597
TAXATION	(957)	(371)	(1,072)	(2,789)
<b>PROFIT FOR THE PERIOD</b>	<b>7,794</b>	<b>15,419</b>	<b>29,140</b>	<b>32,808</b>
<b>OTHER COMPREHENSIVE INCOME</b>				
ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	9,522	1,025	59,135	(10,791)
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>17,316</b>	<b>16,444</b>	<b>88,275</b>	<b>22,017</b>
<b>PROFIT FOR THE PERIOD ATTRIBUTABLE TO:</b>				
OWNERS OF THE COMPANY	3,978	11,373	19,151	27,624
NON-CONTROLLING INTERESTS	3,816	4,046	9,989	5,184
	7,794	15,419	29,140	32,808
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO:</b>				
OWNERS OF THE COMPANY	13,500	12,398	78,286	16,833
NON-CONTROLLING INTERESTS	3,816	4,046	9,989	5,184
	17,316	16,444	88,275	22,017
NUMBER OF ORDINARY SHARES IN ISSUE	6,175,680	6,175,680	6,175,680	6,175,680
EARNINGS PER SHARE (Rs)	0.64	1.84	3.10	4.47

### ABRIDGED STATEMENT OF CASH FLOWS

	THE GROUP	
	6 months to 31 December 2021 Rs '000 (Unaudited)	6 months to 31 December 2020 Rs '000 (Unaudited)
NET CASH GENERATED FROM OPERATING ACTIVITIES	218,649	341,013
NET CASH USED IN INVESTING ACTIVITIES	(8,870)	(7,179)
NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES	17,577	(265,045)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>227,356</b>	<b>68,789</b>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	(191,498)	(159,782)
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>35,858</b>	<b>(90,993)</b>

#### COMMENTS

1) The abridged unaudited financial statements have been prepared in accordance with International Financial Reporting Standards and on the basis of similar accounting standards as set out in the statutory financial statements for the year ended 30 June 2021.

#### NOTES

- The above abridged interim financial statements are issued pursuant to DEM Rule 17.2 and Section 88 of the Securities Act 2005.
- The Board of Directors of ABC MOTORS COMPANY LIMITED accepts full responsibility for the accuracy of the information contained in this report.
- Copies of the abridged interim financial statements are available, free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.
- The statement of direct and indirect interests of Insiders, pursuant to Rule 8(2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.

By Order of the Board  
ABC Professional & Secretarial Services Ltd  
Company Secretary  
11 February 2022

