



ABC MOTORS COMPANY LIMITED

ABRIDGED AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

ABRIDGED STATEMENTS OF FINANCIAL POSITION

	THE GROUP		THE COMPANY	
	2015 Rs '000 (Audited)	2014 Rs '000 (Audited)	2015 Rs '000 (Audited)	2014 Rs '000 (Audited)
ASSETS				
NON-CURRENT ASSETS	771,388	549,369	678,251	480,977
CURRENT ASSETS	689,456	603,538	684,992	597,880
TOTAL ASSETS	1,460,844	1,152,907	1,363,243	1,078,857
EQUITY AND LIABILITIES				
CAPITAL AND RESERVES				
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	542,773	468,597	451,649	402,062
NON-CONTROLLING INTERESTS	8,073	7,995	-	-
TOTAL EQUITY AND RESERVES	550,846	476,592	451,649	402,062
NON-CURRENT LIABILITIES	230,764	130,158	230,764	130,158
CURRENT LIABILITIES	679,234	546,157	680,830	546,637
	909,998	676,315	911,594	676,795
TOTAL EQUITY AND LIABILITIES	1,460,844	1,152,907	1,363,243	1,078,857
NET ASSETS VALUE PER SHARE	87.89	75.88		

ABRIDGED STATEMENTS OF CASH FLOWS

	THE GROUP		THE COMPANY	
	2015 Rs '000 (Audited)	2014 Rs '000 (Audited)	2015 Rs '000 (Audited)	2014 Rs '000 (Audited)
NET CASH GENERATED FROM OPERATING ACTIVITIES	68,307	65,056	66,085	60,023
NET CASH USED IN INVESTING ACTIVITIES	(151,293)	(91,917)	(150,102)	(86,889)
NET CASH GENERATED FROM FINANCING ACTIVITIES	131,039	9,819	131,491	10,089
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	48,053	(17,042)	47,474	(16,777)
AT THE BEGINNING OF THE YEAR	(105,664)	(88,622)	(94,158)	(77,381)
AT THE END OF THE YEAR	(57,611)	(105,664)	(46,684)	(94,158)

COMMENTS

- The abridged audited financial statements have been prepared in accordance with International Financial Reporting Standards and on the basis of similar accounting standards as set out in the statutory financial statements for the year ended 30th June 2015.
- A dividend of Rs 1.50 (2014: Rs 1.20) has been declared on 23rd September 2015 in respect of the financial year ended 30th June 2015.

NOTES

- The annual financial statements are issued pursuant to DEM Rule 18 and Section 88 of the Securities Act 2005.
- The Board of Directors of ABC Motors Company Limited accepts full responsibility for the accuracy of the information contained in this report.
- Copies of the above report and audited financial statements are available, free of charge, upon request made to the Company Secretary at its registered office of the Company, ABC Centre, Military Road, Port Louis.

- The statement of direct and indirect interests of Insiders, pursuant to Rule 8(2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.

By Order of the Board
ABC Professional & Secretarial Services Ltd
Company Secretary
23rd September 2015

ABRIDGED STATEMENTS OF CHANGES IN EQUITY

	THE GROUP						THE COMPANY			
	STATED CAPITAL Rs '000	RETAINED EARNINGS Rs '000	OTHER RESERVES Rs '000	ATTRIBUTABLE TO OWNERS OF THE COMPANY Rs'000	NON-CONTROLLING INTERESTS Rs '000	TOTAL Rs '000	STATED CAPITAL Rs '000	RETAINED EARNINGS Rs '000	OTHER RESERVES Rs '000	TOTAL Rs '000
BALANCE AT 1 JULY 2013	61,904	365,621	5,834	433,359	7,932	441,291	61,904	310,519	7,834	380,257
OTHER COMPREHENSIVE INCOME	-	6,685	2,292	8,977	-	8,977	-	1,868	1,140	3,008
PROFIT FOR THE YEAR	-	36,760	-	36,760	334	37,094	-	29,295	-	29,295
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	-	43,445	2,292	45,737	334	46,071	-	31,163	1,140	32,303
DIVIDEND	-	(10,499)	-	(10,499)	(271)	(10,770)	-	(10,498)	-	(10,498)
BALANCE AT 30 JUNE 2014	61,904	398,567	8,126	468,597	7,995	476,592	61,904	331,184	8,974	402,062
OTHER COMPREHENSIVE INCOME	-	(2,872)	20,740	17,868	-	17,868	-	(2,295)	20,370	18,075
PROFIT FOR THE YEAR	-	63,721	-	63,721	529	64,250	-	38,925	-	38,925
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	-	60,849	20,740	81,589	529	82,118	-	36,630	20,370	57,000
TRANSFER TO RETAINED EARNINGS (DILUTION OF SHAREHOLDINGS IN ASSOCIATE)	-	155	(155)	-	-	-	-	155	(155)	-
DIVIDEND	-	(7,413)	-	(7,413)	(451)	(7,864)	-	(7,413)	-	(7,413)
BALANCE AT 30 JUNE 2015	61,904	452,158	28,711	542,773	8,073	550,846	61,904	360,556	29,189	451,649

ABRIDGED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP		THE COMPANY	
	30 June 2015 Rs '000 (Audited)	30 June 2014 Rs '000 (Audited)	30 June 2015 Rs '000 (Audited)	30 June 2014 Rs '000 (Audited)
REVENUE	1,717,675	1,360,736	1,717,675	1,360,736
OPERATING PROFIT	57,234	42,919	56,495	42,849
OTHER INCOME	22,204	17,760	22,017	17,109
FINANCE COSTS	(32,962)	(26,439)	(33,192)	(26,622)
SHARE OF RESULTS OF ASSOCIATES	24,616	7,317	-	-
PROFIT BEFORE TAXATION	71,092	41,557	45,320	33,336
TAXATION	(6,842)	(4,463)	(6,395)	(4,041)
PROFIT FOR THE YEAR	64,250	37,094	38,925	29,295
OTHER COMPREHENSIVE INCOME	17,868	8,977	18,075	3,008
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	82,118	46,071	57,000	32,303
PROFIT ATTRIBUTABLE TO:				
OWNERS OF THE COMPANY	63,721	36,760		
NON-CONTROLLING INTERESTS	529	334		
	64,250	37,094		
TOTAL COMPREHENSIVE INCOME FOR THE YEAR ATTRIBUTABLE TO:				
OWNERS OF THE COMPANY	81,589	45,737		
NON-CONTROLLING INTERESTS	529	334		
	82,118	46,071		
EARNINGS PER SHARE	Rs 10.32	Rs 5.95		

