



## ABRIDGED STATEMENTS OF FINANCIAL POSITION

## ABRIDGED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

|  | THE GROUP                            |                                      | THE COMPANY                          |                                      |
|--|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
|  | 30 June 2024<br>Rs '000<br>(Audited) | 30 June 2023<br>Rs '000<br>(Audited) | 30 June 2024<br>Rs '000<br>(Audited) | 30 June 2023<br>Rs '000<br>(Audited) |
| <b>ASSETS</b>                                |                                      |                                      |                                      |                                      |
| NON-CURRENT ASSETS                           | 1,956,150                            | 1,785,026                            | 1,345,453                            | 1,348,688                            |
| CURRENT ASSETS                               | 1,361,964                            | 1,509,556                            | 930,689                              | 1,016,253                            |
| <b>TOTAL ASSETS</b>                          | <b>3,318,114</b>                     | <b>3,294,582</b>                     | <b>2,276,142</b>                     | <b>2,364,941</b>                     |
| <b>EQUITY AND LIABILITIES</b>                |                                      |                                      |                                      |                                      |
| CAPITAL AND RESERVES                         |                                      |                                      |                                      |                                      |
| EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY | 1,358,722                            | 1,342,635                            | 1,051,409                            | 1,045,335                            |
| NON-CONTROLLING INTERESTS                    | 155,362                              | 132,687                              | -                                    | -                                    |
| <b>TOTAL EQUITY AND RESERVES</b>             | <b>1,514,084</b>                     | <b>1,475,322</b>                     | <b>1,051,409</b>                     | <b>1,045,335</b>                     |
| NON-CURRENT LIABILITIES                      | 514,736                              | 484,631                              | 314,598                              | 344,503                              |
| CURRENT LIABILITIES                          | 1,289,294                            | 1,334,629                            | 910,135                              | 975,103                              |
|  | 1,804,030                            | 1,819,260                            | 1,224,733                            | 1,319,606                            |
| <b>TOTAL EQUITY AND LIABILITIES</b>          | <b>3,318,114</b>                     | <b>3,294,582</b>                     | <b>2,276,142</b>                     | <b>2,364,941</b>                     |
| <b>NET ASSETS VALUE PER SHARE (Rs)</b>       | <b>220.01</b>                        | <b>217.41</b>                        | <b>170.25</b>                        | <b>169.27</b>                        |

|  | THE GROUP                            |                                      | THE COMPANY                          |                                      |
|--|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
|  | 30 June 2024<br>Rs '000<br>(Audited) | 30 June 2023<br>Rs '000<br>(Audited) | 30 June 2024<br>Rs '000<br>(Audited) | 30 June 2023<br>Rs '000<br>(Audited) |
| <b>REVENUE</b>   | <b>2,746,218</b>                     | <b>2,733,441</b>                     | <b>1,654,643</b>                     | <b>1,729,537</b>                     |
| PROFIT FROM OPERATIONS   | 118,897                              | 151,780                              | 17,802                               | 51,294                               |
| OTHER INCOME   | 47,341                               | 30,412                               | 84,155                               | 63,013                               |
| GAIN ON REVALUATION OF INVESTMENT PROPERTIES                       | 1,300                                | 789                                  | 6,260                                | 14,469                               |
| LOSS ALLOWANCE ON TRADE RECEIVABLES                                | (1,661)                              | (17,840)                             | -                                    | (10,187)                             |
| FINANCE COSTS  | (95,651)                             | (66,061)                             | (70,901)                             | (53,262)                             |
| SHARE OF RESULTS OF ASSOCIATES                                     | 28,191                               | 44,545                               | -                                    | -                                    |
| PROFIT BEFORE TAXATION   | 98,417                               | 143,625                              | 37,316                               | 65,327                               |
| TAXATION   | (12,388)                             | (16,766)                             | 1,924                                | (5,373)                              |
| <b>PROFIT FOR THE YEAR</b>   | <b>86,029</b>                        | <b>126,859</b>                       | <b>39,240</b>                        | <b>59,954</b>                        |
| <b>OTHER COMPREHENSIVE INCOME</b>                                  |                                      |                                      |                                      |                                      |
| ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS | (19,632)                             | 61,501                               | (23,285)                             | 32,860                               |
| <b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>                     | <b>66,397</b>                        | <b>188,360</b>                       | <b>15,955</b>                        | <b>92,814</b>                        |
| <b>PROFIT ATTRIBUTABLE TO:</b>                                     |                                      |                                      |                                      |                                      |
| OWNERS OF THE COMPANY  | 48,464                               | 90,906                               | -                                    | -                                    |
| NON-CONTROLLING INTERESTS  | 37,565                               | 35,953                               | -                                    | -                                    |
|  | 86,029                               | 126,859                              | -                                    | -                                    |
| <b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR ATTRIBUTABLE TO:</b>    |                                      |                                      |                                      |                                      |
| OWNERS OF THE COMPANY  | 25,968                               | 151,109                              | -                                    | -                                    |
| NON-CONTROLLING INTERESTS  | 40,429                               | 37,251                               | -                                    | -                                    |
|  | 66,397                               | 188,360                              | -                                    | -                                    |
| <b>NUMBER OF ORDINARY SHARES IN ISSUE</b>                          | <b>6,175,680</b>                     | <b>6,175,680</b>                     | <b>6,175,680</b>                     | <b>6,175,680</b>                     |
| <b>EARNINGS PER SHARE (Rs)</b>                                     | <b>7.85</b>                          | <b>14.72</b>                         | <b>-</b>                             | <b>-</b>                             |

## ABRIDGED STATEMENTS OF CASH FLOWS

|  | THE GROUP                            |                                      | THE COMPANY                          |                                      |
|--|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
|  | 30 June 2024<br>Rs '000<br>(Audited) | 30 June 2023<br>Rs '000<br>(Audited) | 30 June 2024<br>Rs '000<br>(Audited) | 30 June 2023<br>Rs '000<br>(Audited) |
| NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES | 137,999                              | (50,225)                             | 41,785                               | (47,620)                             |
| NET CASH (USED IN) / GENERATED FROM INVESTING ACTIVITIES | (151,686)                            | (120,474)                            | 8,155                                | (31,681)                             |
| NET CASH USED IN FINANCING ACTIVITIES                    | (22,300)                             | (39,401)                             | (54,821)                             | (171,266)                            |
| NET DECREASE IN CASH AND CASH EQUIVALENTS                | (35,987)                             | (210,100)                            | (4,881)                              | (250,567)                            |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR   | (281,915)                            | (71,815)                             | (277,773)                            | (27,206)                             |
| CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR         | (317,902)                            | (281,915)                            | (282,654)                            | (277,773)                            |

## ABRIDGED STATEMENTS OF CHANGES IN EQUITY

|   | THE GROUP                 |                              |                           |  |                                      |                         | THE COMPANY               |                              |                           |                         |
|---|---------------------------|------------------------------|---------------------------|--|--------------------------------------|-------------------------|---------------------------|------------------------------|---------------------------|-------------------------|
|   | STATED CAPITAL<br>Rs '000 | RETAINED EARNINGS<br>Rs '000 | OTHER RESERVES<br>Rs '000 | ATTRIBUTABLE TO OWNERS OF THE COMPANY<br>Rs '000 | NON-CONTROLLING INTERESTS<br>Rs '000 | TOTAL EQUITY<br>Rs '000 | STATED CAPITAL<br>Rs '000 | RETAINED EARNINGS<br>Rs '000 | OTHER RESERVES<br>Rs '000 | TOTAL EQUITY<br>Rs '000 |
| <b>BALANCE AT 1 JULY 2022</b>                         | 61,904                    | 677,359                      | 459,674                   | 1,198,937  | 70,579                               | 1,269,516               | 61,904                    | 579,728                      | 318,300                   | 959,932                 |
| INCREASE IN CAPITAL FOR NCI                           |                           |                              |                           |  | 36,260                               | 36,260                  |                           |                              |                           |                         |
| PROFIT FOR THE YEAR                                   | -                         | 90,906                       | -                         | 90,906   | 35,953                               | 126,859                 | -                         | 59,954                       | -                         | 59,954                  |
| OTHER COMPREHENSIVE INCOME, NET OF INCOME TAX         | -                         | 5,479                        | 54,724                    | 60,203   | 1,298                                | 61,501                  | -                         | 5,069                        | 27,791                    | 32,860                  |
| TOTAL COMPREHENSIVE INCOME FOR THE YEAR               | -                         | 96,385                       | 54,724                    | 151,109  | 37,251                               | 188,360                 | -                         | 65,023                       | 27,791                    | 92,814                  |
| TRANSFER FROM RETAINED EARNINGS TO REGULATORY RESERVE | -                         | (4,252)                      | 4,252                     | -  | -                                    | -                       | -                         | -                            | -                         | -                       |
| DIVIDENDS   | -                         | (7,411)                      | -                         | (7,411)  | (11,403)                             | (18,814)                | -                         | (7,411)                      | -                         | (7,411)                 |
| <b>BALANCE AT 30 JUNE 2023</b>                        | <b>61,904</b>             | <b>762,081</b>               | <b>518,650</b>            | <b>1,342,635</b>                                 | <b>132,687</b>                       | <b>1,475,322</b>        | <b>61,904</b>             | <b>637,340</b>               | <b>346,091</b>            | <b>1,045,335</b>        |
| <b>BALANCE AT 1 JULY 2023</b>                         | <b>61,904</b>             | <b>762,081</b>               | <b>518,650</b>            | <b>1,342,635</b>                                 | <b>132,687</b>                       | <b>1,475,322</b>        | <b>61,904</b>             | <b>637,340</b>               | <b>346,091</b>            | <b>1,045,335</b>        |
| PROFIT FOR THE YEAR                                   | -                         | 48,464                       | -                         | 48,464   | 37,565                               | 86,029                  | -                         | 39,240                       | -                         | 39,240                  |
| OTHER COMPREHENSIVE LOSS, NET OF INCOME TAX           | -                         | (13,290)                     | (9,206)                   | (22,496)   | 2,864                                | (19,632)                | -                         | (12,227)                     | (11,058)                  | (23,285)                |
| TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR      | -                         | 35,174                       | (9,206)                   | 25,968   | 40,429                               | 66,397                  | -                         | 27,013                       | (11,058)                  | 15,955                  |
| DIVIDENDS   | -                         | (9,881)                      | -                         | (9,881)  | (17,754)                             | (27,635)                | -                         | (9,881)                      | -                         | (9,881)                 |
| <b>BALANCE AT 30 JUNE 2024</b>                        | <b>61,904</b>             | <b>787,374</b>               | <b>509,444</b>            | <b>1,358,722</b>                                 | <b>155,362</b>                       | <b>1,514,084</b>        | <b>61,904</b>             | <b>654,472</b>               | <b>335,033</b>            | <b>1,051,409</b>        |

## COMMENTS

The abridged audited financial statements have been prepared in accordance with International Financial Reporting Standards and on the basis of similar accounting standards as set out in the statutory financial statements for the year ended 30 June 2024.

## NOTES:

- The above abridged audited financial statements are issued pursuant to DEM Rule 18 and Section 88 of the Securities Act 2005.
- The Board of Directors of ABC MOTORS COMPANY LIMITED accepts full responsibility for the accuracy of the information contained in this report.
- Copies of the above report and audited financial statements are available, free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.
- The statement of direct and indirect interests of Insiders, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.

By Order of the Board  
ABC Professional & Secretarial Services Ltd  
Company Secretary  
26 September 2024

