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# ABC MOTORS COMPANY LIMITED

## ABRIDGED UNAUDITED FINANCIAL STATEMENTS

### FOR THE QUARTER AND HALF YEAR ENDED 31 DECEMBER 2015

#### ABRIDGED STATEMENT OF FINANCIAL POSITION

	THE GROUP	
	As at 31 Dec 2015 Rs '000 (Unaudited)	As at 30 June 2015 Rs '000 (Audited)
<b>ASSETS</b>		
NON-CURRENT ASSETS	819,079	771,388
CURRENT ASSETS	845,569	689,456
<b>TOTAL ASSETS</b>	<b>1,664,648</b>	<b>1,460,844</b>
<b>EQUITY AND LIABILITIES</b>		
CAPITAL AND RESERVES		
OWNERS' INTEREST	557,015	542,773
NON-CONTROLLING INTERESTS	8,232	8,073
<b>TOTAL EQUITY AND RESERVES</b>	<b>565,247</b>	<b>550,846</b>
NON-CURRENT LIABILITIES	249,284	230,764
CURRENT LIABILITIES	850,117	679,234
	1,099,401	909,998
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,664,648</b>	<b>1,460,844</b>
<b>NET ASSETS VALUE PER SHARE (Rs)</b>	<b>90.20</b>	<b>87.89</b>

#### ABRIDGED STATEMENT OF CHANGES IN EQUITY

	THE GROUP					
	STATED CAPITAL Rs '000	RETAINED EARNINGS Rs '000	OTHER RESERVES Rs '000	ATTRIBUTABLE TO OWNERS OF THE COMPANY Rs'000	NON CONTROLLING INTERESTS Rs '000	TOTAL Rs '000
<b>BALANCE AT 1 JULY 2015</b>	<b>61,904</b>	<b>452,158</b>	<b>28,711</b>	<b>542,773</b>	<b>8,073</b>	<b>550,846</b>
OTHER COMPREHENSIVE INCOME	-	-	(17,877)	(17,877)	-	(17,877)
PROFIT FOR THE PERIOD	-	41,383	-	41,383	159	41,542
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-	41,383	(17,877)	23,506	159	23,665
DIVIDEND	-	(9,264)	-	(9,264)	-	(9,264)
<b>BALANCE AT 31 DECEMBER 2015</b>	<b>61,904</b>	<b>484,277</b>	<b>10,834</b>	<b>557,015</b>	<b>8,232</b>	<b>565,247</b>
<b>BALANCE AT 1 JULY 2014</b>	<b>61,904</b>	<b>398,567</b>	<b>8,126</b>	<b>468,597</b>	<b>7,995</b>	<b>476,592</b>
OTHER COMPREHENSIVE INCOME	-	-	(683)	(683)	-	(683)
PROFIT FOR THE PERIOD	-	20,502	-	20,502	356	20,858
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-	20,502	(683)	19,819	356	20,175
DIVIDEND	-	(7,411)	-	(7,411)	-	(7,411)
<b>BALANCE AT 31 DECEMBER 2014</b>	<b>61,904</b>	<b>411,658</b>	<b>7,443</b>	<b>481,005</b>	<b>8,351</b>	<b>489,356</b>

#### ABRIDGED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP			
	3 Months to 31 Dec 2015 Rs '000 (Unaudited)	3 Months to 31 Dec 2014 Rs '000 (Unaudited)	6 Months to 31 Dec 2015 Rs '000 (Unaudited)	6 Months to 31 Dec 2014 Rs '000 (Unaudited)
<b>REVENUE</b>	<b>379,324</b>	<b>422,703</b>	<b>863,719</b>	<b>821,275</b>
OPERATING PROFIT	2,889	8,079	22,100	20,177
OTHER INCOME	12,994	6,561	18,983	10,384
FINANCE COSTS	(11,037)	(8,096)	(20,934)	(15,821)
SHARE OF RESULTS FROM ASSOCIATES	15,781	6,844	25,489	7,991
PROFIT BEFORE TAXATION	20,627	13,388	45,638	22,731
TAXATION	(1,525)	(719)	(4,096)	(1,873)
<b>PROFIT FOR THE PERIOD</b>	<b>19,102</b>	<b>12,669</b>	<b>41,542</b>	<b>20,858</b>
<b>OTHER COMPREHENSIVE INCOME :</b>				
LOSS ARISING ON REVALUATION OF AVAILABLE FOR SALE FINANCIAL ASSETS	(5,634)	(4,516)	(17,877)	(683)
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>13,468</b>	<b>8,153</b>	<b>23,665</b>	<b>20,175</b>
<b>PROFIT ATTRIBUTABLE TO :</b>				
OWNERS OF THE COMPANY	19,000	12,482	41,383	20,502
NON-CONTROLLING INTERESTS	102	187	159	356
	19,102	12,669	41,542	20,858
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO :</b>				
OWNERS OF THE COMPANY	13,366	7,966	23,506	19,819
NON-CONTROLLING INTERESTS	102	187	159	356
	13,468	8,153	23,665	20,175
<b>EARNINGS PER SHARE</b>	<b>Rs 3.08</b>	<b>2.02</b>	<b>6.70</b>	<b>3.32</b>

#### ABRIDGED STATEMENT OF CASH FLOWS

	THE GROUP	
	6 Months to 31 Dec 2015 Rs '000 (Unaudited)	6 Months to 31 Dec 2014 Rs '000 (Unaudited)
NET CASH (USED IN)/GENERATED FROM OPERATING ACTIVITIES	(106,210)	32,643
NET CASH USED IN INVESTING ACTIVITIES	(38,774)	(3,662)
NET CASH GENERATED FROM FINANCING ACTIVITIES	43,168	23,402
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(101,816)	52,383
AT THE BEGINNING OF THE PERIOD	(57,612)	(105,665)
AT THE END OF THE PERIOD	(159,428)	(53,282)

#### COMMENTS

1) The abridged unaudited financial statements have been prepared in accordance with International Financial Reporting Standards and on the basis of similar accounting standards as set out in the statutory financial statements for the year ended 30 June 2015.

#### NOTES

1) The interim financial statements are issued pursuant to DEM Rule 17.2 and Section 88 of the Securities Act 2005.

2) The Board of Directors of ABC Motors Company Limited accepts full responsibility for the accuracy of the information contained in this report.

3) Copies of the interim financial statements are available, free of charge, upon request made to the Company Secretary at its registered office of the Company, ABC Centre, Military Road, Port Louis.

4) The statement of direct and indirect interests of Insiders, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.

By Order of the Board  
ABC Professional & Secretarial Services Ltd  
Company Secretary

11th of February 2016

