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ABC MOTORS COMPANY LIMITED

ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2015

ABRIDGED STATEMENT OF FINANCIAL POSITION

THE GROUP		
	As at 30 Sept 2015 Rs '000 (Unaudited)	As at 30 June 2015 Rs '000 (Audited)
ASSETS		
NON-CURRENT ASSETS	772,682	771,388
CURRENT ASSETS	735,086	689,456
TOTAL ASSETS	1,507,768	1,460,844
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	543,650	542,773
NON-CONTROLLING INTERESTS	8,130	8,073
TOTAL EQUITY AND RESERVES	551,780	550,846
NON-CURRENT LIABILITIES	230,247	230,764
CURRENT LIABILITIES	725,741	679,234
	955,988	909,998
TOTAL EQUITY AND LIABILITIES	1,507,768	1,460,844
NET ASSETS VALUE PER SHARE	88.03	87.89

ABRIDGED STATEMENT OF CHANGES IN EQUITY

THE GROUP						
	STATED CAPITAL Rs '000	RETAINED EARNINGS Rs '000	OTHER RESERVES Rs '000	ATTRIBUTABLE TO OWNERS OF THE COMPANY Rs'000	NON CONTROLLING INTERESTS Rs '000	TOTAL Rs '000
BALANCE AS AT 1 JULY 2015	61,904	452,158	28,711	542,773	8,073	550,846
OTHER COMPREHENSIVE INCOME	-	-	(12,243)	(12,243)	-	(12,243)
PROFIT FOR THE PERIOD	-	22,384	-	22,384	57	22,441
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-	22,384	(12,243)	10,141	57	10,198
DIVIDEND	-	(9,264)	-	(9,264)	-	(9,264)
BALANCE AT 30 SEPT 2015	61,904	465,278	16,468	543,650	8,130	551,780
BALANCE AT 1 JULY 2014	61,904	398,567	8,126	468,597	7,995	476,592
OTHER COMPREHENSIVE INCOME	-	-	3,804	3,804	-	3,804
PROFIT FOR THE PERIOD	-	8,019	-	8,019	169	8,188
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-	8,019	3,804	11,823	169	11,992
DIVIDEND	-	(7,411)	-	(7,411)	-	(7,411)
BALANCE AT 30 SEPT 2014	61,904	399,175	11,930	473,009	8,164	481,173

ABRIDGED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

THE GROUP		
	3 Months to 30 Sept 2015 Rs '000 (Unaudited)	3 Months to 30 Sept 2014 Rs '000 (Unaudited)
REVENUE	484,395	398,572
OPERATING PROFIT	19,211	12,097
OTHER INCOME	5,989	3,823
FINANCE COSTS	(9,896)	(7,724)
SHARE OF PROFITS FROM ASSOCIATES	9,708	1,146
PROFIT BEFORE TAXATION	25,012	9,342
TAXATION	(2,571)	(1,154)
PROFIT FOR THE PERIOD	22,441	8,188
OTHER COMPREHENSIVE INCOME	(12,243)	3,804
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	10,198	11,992
PROFIT ATTRIBUTABLE TO :		
OWNERS OF THE COMPANY	22,384	8,019
NON-CONTROLLING INTERESTS	57	169
	22,441	8,188
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO :		
OWNERS OF THE COMPANY	10,141	11,823
NON-CONTROLLING INTERESTS	57	169
	10,198	11,992
EARNINGS PER SHARE	Rs 3.62	1.30

ABRIDGED STATEMENT OF CASH FLOWS

THE GROUP		
	3 Months to 30 Sept 2015 Rs '000 (Unaudited)	3 Months to 30 Sept 2014 Rs '000 (Unaudited)
NET CASH (USED IN)/GENERATED FROM OPERATING ACTIVITIES	(42,792)	13,239
NET CASH USED IN INVESTING ACTIVITIES	(5,387)	(3,900)
NET CASH (USED IN)/GENERATED FROM FINANCING ACTIVITIES	(497)	19
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(48,676)	9,358
AT THE BEGINNING OF THE PERIOD	(57,612)	(105,665)
AT THE END OF THE PERIOD	(106,288)	(96,307)

COMMENTS

1) The abridged unaudited financial statements have been prepared in accordance with International Financial Reporting Standards and on the basis of similar accounting standards as set out in the statutory financial statements for the year ended 30 June 2015.

NOTES

1) The interim financial statements are issued pursuant to DEM Rule 17.2 and Section 88 of the Securities Act 2005.
2) The Board of Directors of ABC Motors Company Limited accepts full responsibility for the accuracy of the information contained in this report.
3) Copies of the interim financial statements are available, free of charge, upon request made to the Company Secretary at its registered office of the Company, ABC Centre, Military Road, Port Louis.

4) The statement of direct and indirect interests of Insiders, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.

By Order of the Board
ABC Professional & Secretarial Services Ltd
Company Secretary
12 November 2015

