

# ABC MOTORS CO. LTD

## ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2014

### ABRIDGED STATEMENTS OF FINANCIAL POSITION

	THE GROUP		THE COMPANY	
	As at 30 Sept 2014 Rs '000 (Unaudited)	As at 30 June 2014 Rs '000 (Audited)	As at 30 Sept 2014 Rs '000 (Unaudited)	As at 30 June 2014 Rs '000 (Audited)
<b>ASSETS</b>				
NON-CURRENT ASSETS	553,316	549,369	483,044	480,977
CURRENT ASSETS	618,542	603,538	612,913	597,880
<b>TOTAL ASSETS</b>	<b>1,171,858</b>	<b>1,152,907</b>	<b>1,095,957</b>	<b>1,078,857</b>
<b>EQUITY AND LIABILITIES</b>				
CAPITAL AND RESERVES				
OWNERS' INTERESTS	473,009	468,597	404,139	402,062
NON-CONTROLLING INTERESTS	8,164	7,995	-	-
<b>TOTAL EQUITY AND RESERVES</b>	<b>481,173</b>	<b>476,592</b>	<b>404,139</b>	<b>402,062</b>
NON-CURRENT LIABILITIES	130,600	130,158	130,600	130,158
CURRENT LIABILITIES	560,085	546,157	561,218	546,637
	690,685	676,315	691,818	676,795
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,171,858</b>	<b>1,152,907</b>	<b>1,095,957</b>	<b>1,078,857</b>
<b>NET ASSETS VALUE PER SHARE</b>	<b>76.59</b>	<b>75.88</b>		

### ABRIDGED STATEMENTS OF CHANGES IN EQUITY

	THE GROUP						THE COMPANY			
	STATED CAPITAL Rs '000	RETAINED EARNINGS Rs '000	OTHER RESERVES Rs '000	ATTRIBUTABLE TO OWNERS OF THE PARENT Rs '000	NON CONTROLLING INTERESTS Rs '000	TOTAL Rs '000	STATED CAPITAL Rs '000	RETAINED EARNINGS Rs '000	OTHER RESERVES Rs '000	TOTAL Rs '000
<b>BALANCE AT 1 JULY 2014</b>	61,904	398,567	8,126	468,597	7,995	476,592	61,904	331,183	8,975	402,062
OTHER COMPREHENSIVE INCOME	-	-	3,804	3,804	-	3,804	-	-	3,009	3,009
PROFIT FOR THE PERIOD	-	8,019	-	8,019	169	8,188	-	6,479	-	6,479
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-	8,019	3,804	11,823	169	11,992	-	6,479	3,009	9,488
PAYMENT OF DIVIDENDS	-	(7,411)	-	(7,411)	-	(7,411)	-	(7,411)	-	(7,411)
<b>BALANCE AT 30 SEPT 2014</b>	<b>61,904</b>	<b>399,175</b>	<b>11,930</b>	<b>473,009</b>	<b>8,164</b>	<b>481,173</b>	<b>61,904</b>	<b>330,251</b>	<b>11,984</b>	<b>404,139</b>
<b>BALANCE AT 1 JULY 2013</b>	<b>61,904</b>	<b>364,502</b>	<b>5,834</b>	<b>432,240</b>	<b>7,932</b>	<b>440,172</b>	<b>61,904</b>	<b>309,683</b>	<b>7,835</b>	<b>379,422</b>
OTHER COMPREHENSIVE INCOME	-	-	1,039	1,039	-	1,039	-	-	354	354
PROFIT FOR THE PERIOD	-	5,706	-	5,706	69	5,775	-	4,832	-	4,832
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-	5,706	1,039	6,745	69	6,814	-	4,832	354	5,186
PAYMENT OF DIVIDENDS	-	(10,498)	-	(10,498)	-	(10,498)	-	(10,498)	-	(10,498)
<b>BALANCE AT 30 SEPT 2013</b>	<b>61,904</b>	<b>359,710</b>	<b>6,873</b>	<b>428,487</b>	<b>8,001</b>	<b>436,488</b>	<b>61,904</b>	<b>304,017</b>	<b>8,189</b>	<b>374,110</b>

### ABRIDGED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP		THE COMPANY	
	3 Months to 30-Sep-14 Rs '000 (Unaudited)	3 Months to 30-Sep-13 Rs '000 (Unaudited)	3 Months to 30-Sep-14 Rs '000 (Unaudited)	3 Months to 30-Sep-13 Rs '000 (Unaudited)
<b>TURNOVER</b>	<b>398,572</b>	<b>276,776</b>	<b>398,572</b>	<b>276,766</b>
OPERATING PROFIT	12,097	7,351	11,812	7,328
OTHER INCOME	3,823	2,739	3,483	2,497
FINANCE COSTS	(7,724)	(3,849)	(7,769)	(3,911)
SHARE OF PROFITS FROM ASSOCIATES	1,146	712	-	-
PROFIT BEFORE TAXATION	9,342	6,953	7,526	5,914
TAXATION	(1,154)	(1,178)	(1,047)	(1,082)
<b>PROFIT FOR THE PERIOD</b>	<b>8,188</b>	<b>5,775</b>	<b>6,479</b>	<b>4,832</b>
<b>OTHER COMPREHENSIVE INCOME</b>	<b>3,804</b>	<b>1,039</b>	<b>3,009</b>	<b>354</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>11,992</b>	<b>6,814</b>	<b>9,488</b>	<b>5,186</b>
<b>PROFIT ATTRIBUTABLE TO :</b>				
OWNERS OF THE PARENT	8,019	5,706	6,479	4,832
NON-CONTROLLING INTERESTS	169	69	-	-
	8,188	5,775	6,479	4,832
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO :</b>				
OWNERS OF THE PARENT	11,823	6,745	9,488	5,186
NON-CONTROLLING INTERESTS	169	69	-	-
	11,992	6,814	9,488	5,186
<b>EARNINGS PER SHARE</b>	<b>Rs 1.30</b>	<b>0.92</b>		

### ABRIDGED STATEMENTS OF CASH FLOWS

	THE GROUP		THE COMPANY	
	3 Months to 30-Sep-14 Rs '000 (Unaudited)	3 Months to 30-Sep-13 Rs '000 (Unaudited)	3 Months to 30-Sep-14 Rs '000 (Unaudited)	3 Months to 30-Sep-13 Rs '000 (Unaudited)
NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES	13,239	(33,696)	12,576	(39,362)
NET CASH USED IN INVESTING ACTIVITIES	(3,900)	(41,903)	(4,031)	(37,060)
NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES	19	(493)	19	(493)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	9,358	(76,092)	8,564	(76,915)
AT THE BEGINNING OF THE PERIOD	(105,665)	(88,622)	(94,158)	(77,381)
AT THE END OF THE PERIOD	(96,307)	(164,714)	(85,594)	(154,296)

#### COMMENTS

1) The abridged unaudited financial statements have been prepared in accordance with International Financial Reporting Standards and on the basis of similar accounting standards as set out in the statutory financial statements for the year ended 30 June 2014.

#### NOTES

1) The interim financial statements are issued pursuant to DEM Rule 17.2 and Section 88 of the Securities Act 2005.  
2) The Board of Directors of ABC Motors Company Limited accepts full responsibility for the accuracy of the information contained in this report.  
3) Copies of the interim financial statements are available, free of charge, upon request made to the Company Secretary at its registered office of the Company, ABC Centre, Military Road, Port Louis.

4) The statement of direct and indirect interests of Insiders, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.

#### By Order of the Board

ABC Professional & Secretarial Services Ltd  
Company Secretary  
12 November 2014

